Amendment 1

To Amend Article V, Section 5 by striking "No individual may serve more than nine (9) years as a District Director."

Current Language	Amended Language	If Adopted Will Read
Section 5. <u>District Director</u>	Section 5. <u>District Director</u>	Section 5. <u>District Director</u>
<u>Term.</u>	<u>Term.</u>	<u>Term.</u>
The term of each of the five	The term of each of the five	The term of each of the five
(5) District Directors shall	(5) District Directors shall	(5) District Directors shall
be three (3) years or until a	be three (3) years or until a	be three (3) years or until a
successor is duly elected.	successor is duly elected.	successor is duly elected.
Eligible successors shall	Eligible successors shall	Eligible successors shall
assume their directorship	assume their directorship	assume their directorship
after seating at the Annual	after seating at the Annual	after seating at the Annual
Meeting of the Board of	Meeting of the Board of	Meeting of the Board of
Directors. No individual may	Directors. No individual may	Directors.
serve more than nine (9)	serve more than nine (9)	
years as a District Director.	years as a District Director.	

Rationale: Improves clarity and alignment with intent of NBCE Bylaws Article IV, Section 8 which reads "Section 8. <u>Term Limitations for All Directors</u>. No individual shall serve as a voting Director of the NBCE for more than an aggregate of twelve (12) years. A Director shall not be eligible for any election or appointment that would cause the Director to exceed the aggregate term limitation."

Amendment 2

To Amend Article VI, Section 1 by striking "No individual appointed by the FCLB shall serve more than nine (9) years as an FCLB appointed Director.

Current Language	Amended Language	If Adopted Will Read
Section 1. FCLB Appointees.	Section 1. FCLB Appointees.	Section 1. FCLB Appointees.
The term of each of the two	The term of each of the two	The term of each of the two
(2) Directors appointed by	(2) Directors appointed by	(2) Directors appointed by
the FCLB shall be one (1)	the FCLB shall be one (1)	the FCLB shall be one (1)
year or until a successor is	year or until a successor is	year or until a successor is
duly appointed. No	duly appointed. No	duly appointed. Eligible
individual appointed by the	individual appointed by the	successors shall assume
FCLB shall serve more than	FCLB shall serve more than	their directorship upon
nine (9) years as an FCLB	nine (9) years as an FCLB	seating at the Annual
appointed Director. Eligible	appointed Director. Eligible	Meeting of the Board of
successors shall assume	successors shall assume	Directors.
their directorship upon	their directorship upon	
seating at the Annual	seating at the Annual	
Meeting of the Board of	Meeting of the Board of	
Directors.	Directors.	

Rationale: Improves clarity and alignment with intent of NBCE Bylaws Article IV, Section 8 which reads "Section 8. <u>Term Limitations for All Directors.</u> No individual shall serve as a voting Director of the NBCE for more than an aggregate of twelve (12) years. A Director shall not be eligible for any election or appointment that would cause the Director to exceed the aggregate term limitation."

Amendment 3

To Amend Article VII, Section 3 by striking "No individual may serve more than eight (8) years as an At-Large Director."

Current Language	Amended Language	If Adopted Will Read
Section 3. <u>At-Large Director</u>	Section 3. <u>At-Large Director</u>	Section 3. <u>At-Large Director</u>
<u>Term</u> .	<u>Term</u> .	<u>Term</u> .
The term of the four (4) At-	The term of the four (4) At-	The term of the four (4) At-
Large Directors shall be two	Large Directors shall be two	Large Directors shall be two
(2) years or until a successor	(2) years or until a successor	(2) years or until a successor
is elected. Eligible	is elected. Eligible	is elected. Eligible
successors shall assume	successors shall assume	successors shall assume
their directorship after	their directorship after	their directorship after
seating at the Annual	seating at the Annual	seating at the Annual
Meeting of the Board of	Meeting of the Board of	Meeting of the Board of
Directors. No individual may	Directors. No individual may	Directors.
serve more than eight (8)	serve more than eight (8)	
years as an At-Large	years as an At Large	
Director.	Director.	

Rationale: Improves clarity and alignment with intent of NBCE Bylaws Article IV, Section 8 which reads "Section 8. <u>Term Limitations for All Directors</u>. No individual shall serve as a voting Director of the NBCE for more than an aggregate of twelve (12) years. A Director shall not be eligible for any election or appointment that would cause the Director to exceed the aggregate term limitation."